

MV. Wan Hai 305 (the Vessel or “ Vessel”) for 2nd hand vessel and demolition Sale

Dear All,

We (the Seller or Seller”) hereby announce for putting the containerships , MV. Wan Hai 305(the Vessel or “Vessel”) up for 2nd hand vessel and demolition Sale.

Your reputable & capable company (the Buyer or “Buyer”) who are interested are welcomed to join the Bid for the vessel pursuant to the following details and requirements herein:

The interested Bidder submit your offer for 2nd hand Sale or demolition Sale and shall be deemed to be fully aware of, accepting and complying with the contents of this announcement and the measures for the implementation of the bidding. After comprehensive evaluation, the Seller will select the suitable offer(s) to the 2nd or 3rd round short list.

| Vessel | Year Built | Flag | Light Weight | Remark |
|----------------------------------|------------|-----------|--|--|
| WAI HAI 305 (IMO no: 9238181) | 2002 | Singapore | around 12,273 MT (or abt 12,079 LT) | Propeller: Ni-Al Bronze Spare Propeller: Nil Spare Anchor: Nil Spare Tail Shaft: Nil. |

2. Buyer’s supportive documents of qualification:

Please provide Buyer's registered document copy 、 directors’ names 、 full background of the company’s introduction.

"Buyer or its Nominee" will not be accepted unless guaranteed by the Buyer's Parent Company.

3. Submission of Bids

3-1 : 2nd hand vessel Sale : Buyer please submit offers into the e-mail box: 10@wanhai.com by **2024/1/15** and Buyer to confirm the rate validity until **2024/1/29**.

Delivery schedule: **2024/2/26- 2024/4/30** in Seller's option for 2nd hand vessel sale.

Delivery : S. Japan ~ Port Kelang Range including S. Korea, China, Taiwan, Thailand, Philippine, Indonesia, Vietnam, Singapore , other South East Asia countries and India

The 2nd hand vessel’s Buyer guarantee that the Vessel will be used for trading at least 1 year.

The Seller has also ordered the following parts/facility and the Buyers will take over and pay for them- as extra payment in addition to the Purchase Price.

Wan Hai 305:

- (1) TANABE AIR COMPRESSOR:MODEL H-273 : Estimated USD6,900
- (2) GENERATOR DIESEL ENGINE 6 DK-28 : Estimated USD37,000

Vessel Inspection : It’s welcome interested 2nd hand buyers refer to the following port calling schedule for inspection

| Vessel | Related calling ports schedule for inspection |
|---------------|--|
| Wan Hai 305 | Ningbo, China (abt 1/5) ; Shanghai, China (abt 1/7) ; SP-ITC International Container Terminal, Vietnam (abt 1/13) |

3-2 Demolition Sale : Please submit your offer based on the vessel to be dismantled at the following options (We prefer Option A) :

Option A : The green recycling yards outside India, Bangladesh and Pakistan countries, holding valid Statement of Compliance with HKC and/or EU SRR certified by Classification society and can provide ESM (Environment Safety Management) that can meet Basel Convention Regulation. Buyer shall indicate their arranged shipyard names and provide related certificate copies when submit your offer. Brokers may approach the yards and invite yards' offer(s).

Option B : One of the following ten (10) green recycling yards holding valid Statement of Compliance with HKC certified by Classification society, which will be nominated by the Buyers :

- (1) Priya Blue Industries Pvt. Ltd. (Plot No.V1)
- (2)R.K. Industries (Plot No.V7)
- (3) Shree Ram Vessel Scrap Pvt. Ltd (Plot No.78)
- (4) Y.S. Investments (Plot No.59)
- (5) JRD Industries (Plot No.30)
- (6) Baijnath Melaram (Plot No.13)
- (7) Leela Ship Recycling Pvt. Ltd. (Plot No.2)
- (8) R.L. Kalthia Ship Breaking Pvt. Ltd. (Plot No.19)
- (9) Bansal Shipbreakers (Plot No.25)
- (10)Alang Auto & General Engineering Co. Pvt. Ltd. (Plot No.24)

The Seller shall, under their own cost, arrange a supervision company according to Seller's final decision on choosing one supervision company. The Buyer undertake and accept Seller sole and final decision on choosing the supervision company for this vessel.

Buyer please submit offers for the following delivery range. Also to break down the rate structure, brokerage and identify the brokerage to be paid by the Buyer or Seller. And Buyer to confirm the rate validity until **2024/1/29**.

Delivery schedule : **2024/2/26 - 2024/4/30** in Seller's option and consideration.

Delivery :

- (1) Korea-Japan range
- (2) China - Hong Kong- Taiwan range
- (3) South East Asia countries
- (4) Nhava Sheva/Chennai/Madras of India
- (1)~(4) are for delivery of the Vessel as-is-where-is basis
- (5) Other positions proposed by Buyer for Seller's consideration

4. MOA :

4-1 : 2nd hand vessel Sale : As per Sellers' Proforma MOA. It will be provided after the vessel inspection is arranged.
4-2 : Demolition Sale : All other terms and conditions as per attached Seller's proforma MOA for demolition sale with logical amendment only. We welcome any interested Bidder to contact with us via the following group e-mail box: **10team@wanhai.com** via E-mail. And then we will provide it.

The bidder who have intention to join this Bidding shall, upon acceptance to the terms and conditions hereunder, submit its bid to the e-mail address as mentioned below by e-mail at no later than 1430 hours on 15th January 2024 (Taipei Time). The interested Bidder submit price and shall be deemed to be fully aware of, accepting and complying with the contents of this announcement and the measures for the implementation of the bidding. Upon the comprehensive evaluation, the Seller in its sole discretion, will select those suitable bids to the 2nd round short list. **Buyer's offer are required to be directly sent to the e-mail box: 10@wanhai.com via E-mail.**

5. Bidding submission deadline with Bidding Bond

The bidder who have intention to join this Bidding shall, upon acceptance to the terms and conditions hereunder, submit its bid to the e-mail address as mentioned below by e-mail at no later than 1430 hours on 15th January 2023 (Taipei Time).

Bidding Bond: Whenever, any of the Buyers who intend to participate the bidding shall deposit the amount of **USD 20,000** with Seller as security (hereinafter referred as Bidding Bond) and remit into Seller's designated account (as stipulated below) . If the participating Buyer is awarded, the full amount of Bidding Bond shall automatically become a part of the purchase price payable to the Seller. If the participating Buyer is not awarded, the interest-free Bidding Bond will be refunded.. The Seller's designated bank account is listed below:

Account Name : WAN HAI LINES (SINGAPORE) PTE LTD

Beneficiary Bank : Citibank N.A. Singapore

Bank Address: 08 Marina View #16-01 Asia Square Tower 1 Singapore 018960

Bank Code : 7214

Branch Code : 001

USD Account No. : 0-815869-028

Swift Code : CITISGSG

Correspondent bank: Citi Bank, NA, New York

Correspondent bank swift code: CITIUS33

However, if Buyer is awarded, but fails to honor the offer due to any reasons including but not limited to having any request to amend the terms of proforma MOA or any time before delivery, Seller is entitled to forfeit the bidding bond and reserve the rights to claim the compensation from Buyer for Seller's any losses, costs and expenses incurred.

The Bidding Bond shall be remitted to the Seller' said bank account no later than your sending the offer by email to us and please attached copy of the SWIFT payment message within 24 hour after sending your bid offer by email to us. Any bid not accompanied by Bidding Bond will be deemed as invalid bid.

The interested Bidder submit price and shall be deemed to be fully aware of, accepting and complying with the contents of this announcement and the measures for the implementation of the bidding. Upon the comprehensive evaluation, the Seller in its sole discretion, will select those suitable bids to the 2nd or 3rd round short list. **Buyer's offer & Bidding bond message are required to be directly sent to the e-mail box: 10@wanhai.com via E-mail. Should you have any questions before submitting offer, pls contact with Ms. Tracy Chiu (e-mail address: 10team@wanhai.com, tel: 886-2567-7961 #6650)**